



STATE OF CALIFORNIA

WARRANT NUMBER 92-005924

THE TREASURER OF THE STATE WILL PAY OUT OF THE IDENTIFICATION NO. 5225

FUND NO. 0001 FUND NAME GENERAL FUND

This REGISTERED WARRANT will be honored on or after 10/02/2009 unless it's approved for earlier redemption pursuant to Gov.Code Section 17221.5

90-4507/1211

005924
--- MERIDIAN FOOD SERVICE

ISSUE DATE			92005924	
MO.	DAY	YR.	DOLLARS	CENTS
07	03	2009	\$*****293	00

PAYABLE IN SUCH COIN OR CURRENCY OF THE U.S.A. AS AT TIME OF PAYMENT IS LEGAL TENDER FOR PAYMENT OF PUBLIC & PRIVATE DEBTS.

John Chiang
JOHN CHIANG
CALIFORNIA STATE CONTROLLER



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REGISTERED WARRANT

Due to the State of California's severe cash crisis, your payment is being made with the enclosed registered warrant, also known as an IOU.

A registered warrant is a "promise to pay," with interest, that is issued by the State when there is not enough cash to meet all of the State's payment obligations. Registered warrants are legally negotiable instruments that bear a maturity date of October 2, 2009. IOUs may be redeemed, with interest, by the State Treasurer on or after October 2, 2009. If the Pooled Money Investment Board (PMIB) determines there is sufficient cash available for redemption at an earlier date, they may be redeemed earlier than October 2, 2009. These IOUs are issued in the place of regular warrants, or checks. The interest rate, set by the State Pooled Money Investment Board on July 2, 2009, is 3.75% per year.

Some financial institutions may choose to honor IOUs before the maturity date. If your financial institution honors the IOU, you may "cash" the warrant as you would any other check. Contact your financial institution to determine its policy on accepting IOUs.

If your financial institution will not accept the registered warrant, you may hold the IOU until it matures and then be paid the full face value of the warrant, plus interest. To receive interest, warrants should be presented in person or by mail on or after the maturity date of October 2, 2009, to the State Treasurer's Office at 915 Capitol Mall, Sacramento, CA 95814. If the PMIB sets an earlier date for redemption, IOUs may be redeemed with interest on that date.

More information about IOUs is available at the Controller's Web site at www.sco.ca.gov. The Web site will be updated as new information becomes available. You may also call the Controller's Registered Warrants Assistance Line at 1-866-267-4255. I regret the inconvenience this causes and appreciate your understanding as I try to manage the worst cash crisis since the Great Depression.

STATE CONTROLLER